

RT PACKAGING LIMITED
Balance Sheet as at 31st March, 2021

(Rupees in Lacs)

	Particulars	Note No	As at 31.03.2021	As at 31.03.2020
A	ASSETS			
1	Non-Current Assets			
(a)	Property, plant and equipment	3.1	6,894.27	8,007.58
(b)	Capital work-in-progress	3.1	50.31	50.31
(c)	Deferred Tax Assets(net)	3.2	969.62	969.62
(d)	Other non-current assets	3.3	40.21	36.68
	Sub total-Non-Current Assets		7,954.41	9,064.19
2	Current Assets			
(a)	Inventories	3.4	1,607.25	1,748.70
(b)	<u>Financial assets</u>			
	Trade receivables	3.5	672.72	1,464.12
	Cash and cash equivalents	3.6	75.56	114.16
	Other current financial assets	3.7	9.43	9.22
(c)	Current Tax Assets (Net)	3.8	23.70	22.87
(d)	Other current assets	3.9	28.12	22.65
	Sub total-Current assets		2,416.78	3,381.72
	TOTAL-ASSETS		10,371.20	12,445.90
(B)	EQUITY AND LIABILITIES			
1	Equity			
(a)	Equity share capital	3.10	2,500.07	2,500.07
(b)	Other equity	3.11	(1,544.93)	(412.31)
	Sub total-Equity		955.14	2,087.76
2	Liabilities			
	Non-Current Liabilities			
(a)	<u>Financial liabilities</u>			
	Borrowings	3.12	6,635.70	6,914.25
	Trade payables		40.00	40.00
	Other financial liabilities		93.81	169.23
(b)	Provisions	3.13	-	-
(c)	Other Non-Current Liabilities	3.14	-	-
	Sub total-Non-Current Liabilities		6,769.50	7,123.48
	Current Liabilities			
(a)	<u>Financial liabilities</u>			
	Trade payables	3.15	2,325.09	3,014.57
(b)	Other current liabilities	3.16	313.86	186.47
(c)	Provisions	3.17	7.60	33.61
	Sub total-Current Liabilities		2,646.56	3,234.66
	TOTAL EQUITY AND LIABILITIES		10,371.20	12,445.90

Significant Accounting Policies & Notes on Financial Statements

1 to 3.27

For and on Behalf of the Board

As per our report of even date attached

Pratik Sharma & Associates

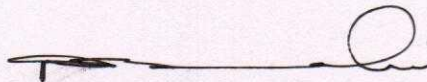
Chartered Accountants

Firm Regd. No. 027112N

Pratik Sharma

(Prop.)

Membership No. 513788



Nilesh Bahri
Director
DIN:07114456

PYUSH GUPTA

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by PYUSH GUPTA
Date: 2021.07.14
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Pyush Gupta
Director
DIN: 03392865

Place : New Delhi

Dated : 14.07.2021

UDIN : 21513788AAAAGG9493

RT PACKAGING LIMITED
Statement of Profit and Loss for the year ended 31st March, 2021

(Rupees in Lacs)

Particulars	Note No.	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
I. Revenue			
Revenue from operations	3.18	2,300.90	6,222.06
Other Income	3.19	1.92	4.30
II. Total Revenue		2,302.82	6,226.36
III. Expenses:			
Cost of Materials Consumed	3.20	1,795.60	4,744.29
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.21	(73.08)	138.65
Employee benefit expense	3.22	496.53	958.29
Finance costs	3.22	648.68	626.16
Depreciation and Amortization	3.22	1,066.39	1,083.04
Other Expenses	3.22	490.54	886.16
Total Expenses		4,424.65	8,436.60
IV. Profit before tax (II-III)		(2,121.84)	(2,210.24)
V. Exceptional Items [Income/(Expense)]		-	-
VI. Profit before tax (IV + V)		(2,121.84)	(2,210.24)
V. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Income tax/MAT reversal/provision		-	-
Total Tax Expenses		-	-
VI. Profit/(Loss) from continuing operations (IV-V)		(2,121.84)	(2,210.24)
VII. Other Comprehensive Income (Net of Tax)			
Re-measurement gains (losses) on defined benefit plans		61.99	5.45
Deferred tax effect		(0.00)	-
VII. Other Comprehensive Income (Net of Tax)	3.23	61.99	5.45
VIII. Total Comprehensive Income (VI+VII)		(2,059.85)	(2,204.80)
IX. Earning per equity share:			
(1) Basic	3.24	(8.51)	(8.84)
(2) Diluted	3.24	(8.51)	(8.84)

Significant Accounting Policies & Notes on Financial Statements

1 to 3.27

For and on Behalf of the Board

As per our report of even date attached

Pratik Sharma & Associates

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RT PACKAGING LIMITED

Cash Flow Statement for the Year Ended 31st March, 2021

(Rupees in Lacs)

Particulars	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit as per Profit & Loss Account (PBT)	(2,126.38)	(2,210.24)
Other Comprehensive Income (OCI)	-	-
Add: Depreciation & Amortisation	1,066.39	1,083.04
Add: Loss on Sale of Fixed Assets	27.34	0.00
Add: Financial Expenses	648.68	626.16
Less: Interest Received & Other Income	(1.92)	(4.30)
	(385.89)	(505.35)
Change in Current / Non Current Liabilities:		
(Increase)/Decrease in Inventories	145.99	178.44
(Increase)/Decrease in Trade Receivables	791.40	(140.34)
(Increase)/Decrease in Other Non- Current Assets	(3.53)	(3.50)
(Increase)/Decrease in Other Current Assets	(3.68)	(8.53)
Increase/(Decrease) in Trade Payable	(689.48)	466.73
Increase/(Decrease) in Current Liabilities	127.39	13.51
Increase/(Decrease) in Non Current Liabilities	-	-
Increase/(Decrease) in Provisions	(39.45)	16.49
Cash generation from operations activities	(57.26)	17.45
Direct Tax Paid	(2.84)	(1.24)
Cash flow before extraordinary items	(60.10)	16.21
Cashflow from extraordinary items	-	-
Net cash from operating activities	(60.10)	16.21
B CASH FLOW FROM INVESTING ACTIVITIES		
Addition to Fixed Assets	-	-
Sale of Fixed Assets	(0.42)	(14.20)
Interest Received & Other income	20.00	-
Net Cash from Investing activities	1.92	4.30
	21.50	(9.90)
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash from financing activities	-	-
Net cash flows during the year (A+B+C)	(38.60)	6.31
Cash & cash equivalents (opening balance)	114.16	107.85
Cash & cash equivalents (closing balance)	75.56	114.16

NOTES TO CASH FLOW STATEMENT

- The above statement has been prepared under indirect method except in case of dividend which has been considered on the basis of actual movement of cash with corresponding adjustments of assets and liabilities.
- Cash & Cash Equivalents include cash & bank balances only.
- Previous year figures have been regrouped/ recast wherever considered necessary.
- The Closing Cash Balance includes Rs.36.30 Lac (Previous year Rs.35.13 Lac) as margin money against Bank Guarantees's/Letter of credit etc.

As per our report of even date attached.

Pratik Sharma & Associates
Chartered Accountants
Firm Regd. No. 027112N

Pratik Sharma
(Prop.)
Membership No. 513788
Place : New Delhi
Dated : 14.07.2021
UDIN : 21513788AAAAGG9493

For and on Behalf of the Board of Directors



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GUPTA**
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Nilesh Bahri
Director
DIN:07114456

Pyush Gupta
Director
DIN: 03392865

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2021

NOTE 1. BACKGROUND

RT PACKAGING LIMITED (The Company) operates as an integrated packaging solution organisation with business encompassing research, manufacturing and marketing lined and mono cartons and packaging machines.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied by company in the preparation of financial statements are listed below such policies have been consistently applied to all the years presented and in preparing the opening IND AS Balance sheet as at April 1, 2016 for the purpose of transition to IND AS unless otherwise stated.

a) BASIS OF PREPARATION:

(i) Compliance with Ind AS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

Historical Cost Convention

The financial statements have been prepared on a historical cost basis, except for the following:

- a. Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments) and
- b. Employee's Defined Benefit Plan as per actuarial valuation.

(ii) Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to two decimals places to the nearest rupee as per the requirement of Schedule III, unless otherwise stated.

b) FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

In the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period or each case.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarizes accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

Disclosures for valuation methods, significant estimates and assumptions

Quantitative disclosures of fair value measurement hierarchy

Investment in unquoted equity shares

Financial instruments

c) CURRENT VERSUS NON-CURRENT CLASSIFICATION

All assets and liabilities have been classified as current or noncurrent as per company's normal operating cycle and other criteria set out in the Schedule III to the Act.

d) PROPERTY, PLANT AND EQUIPMENT

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items on transition to Ind AS, the Company has adopted optional exemption under Ind AS 101 to measure Property, Plant and Equipment at previous GAAP carrying value. Consequently, the previous GAAP carrying value has been assumed to be deemed cost of Property, Plant and Equipment on the date of transition i.e. 1st April, 2016.

DEPRECIATION METHODS, ESTIMATED USEFUL LIVES AND RESIDUAL VALUE

Depreciation is calculated using the straight – line method to allocate their cost, net of their residual values, over their useful lives. The Company depreciates its property, plant and equipment over the useful life in the manner prescribed in Schedule II of the Act. The residual values are not more than 5% of the original cost of the asset.

Considering the operating levels of the company, and the ongoing CIRP proceedings in the holding company, it is not possible to determine impairment, if any, in the economic value of fixed assets, capital work-in-progress.

LEASED ASSETS

- a) Assets given on operating lease are capitalised.
- b) Initial direct cost are charged off to the profit & loss account
- c) The lease rentals in respect of assets given or taken on operating Lease are accounted for on accrual basis, which has been arrived at on the basis of contracts entered with the lessee or lesser as the case may be

e) IMPAIRMENT OF NON-FINANCIAL ASSETS

The impairment assessment for all assets is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss.

f) INVENTORIES

Inventories are valued at cost or net realizable value, whichever is lower. The cost in respect of various items of inventories is computed as under:-

- (i) In case of raw materials stores and spares at weighted average cost plus direct expenses.

- (ii) In case of work in process at raw material cost plus conversion expenses depending upon stage of completion.
- (iii) In case of finished goods at raw material cost plus conversion cost, packing cost, excise duty and other overheads to bring the goods to present condition and location.
- (iv) Raw material and other stocks lying at port pending clearance at cost inclusive of custom duty actually paid. The custom duty payable on material lying into bond is accounted on clearance for home consumption.

g) BORROWING COST

a.) Borrowing cost on working capital requirement is charged off to revenue in the year in which they are incurred.

b.) Borrowing Cost, which is directly attributable to the acquisition, construction of Fixed Assets is capitalised as part of the assets.

h) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

i) FOREIGN EXCHANGE TRANSACTIONS

- a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of Transaction.
- b) Monetary Items denominated in foreign currency including foreign currency loan at the yearend are restated at the yearend rate. In case of items which are covered by forward exchange contract, the difference between yearend rate and rate on the date of the contract is recognised as exchange difference and premium paid on forward contracts and option contract is recognised over the life of the contract.
- c) The difference either on settlement or on translation of monetary assets and liabilities and realised gain and losses on foreign exchange transaction are recognised in the Profit and Loss account except of those contracts for which option under notification of Accounting Standard-11 was exercised where they relate to acquisition of Fixed Assets, the difference arising a result in which case they are adjusted to the carrying cost of such assets. Exchange rate difference on year end long term foreign currency loan is carried to "Foreign Currency Monetary Translation Difference Account" to be amortised up to the period of loan or up to March 31, 2016 whichever is later.
- d) Non-monetary foreign currency items are carried at cost.

j) REVENUE RECOGNITION

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales of goods

Gross Turnover as reported is inclusive of GST / Taxes & Duties recovered from Customers but net of rejection and rebates.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

k) INCOME TAXES

Current Tax is determined on the basis of the amount of tax payable in respect of taxable income for the year.

Deferred tax is calculated at current statutory income tax rate and is recognized on timing differences; being the difference between taxable income and accounting income that originate in the one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

l) CASH FLOW STATEMENT

Cash flows are reported using the Indirect Method, whereby Profit/ (Loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferral of accruals of past or future cash receipts and payments. The cash flow from Operating, Investing and Financing activities of the company are segregated based on available information.

m) TRADE RECEIVABLES

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment if any. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

n) FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

Initial Recognition:

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or

loss and ancillary costs related to borrowings) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in Statement of Profit and Loss.

Classification and Subsequent Measurement: Financial Assets

The Company classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income ("FVOCI") or fair value through profit or loss ("FVTPL") on the basis of following:

- the entity's business model for managing the financial assets and
- the contractual cash flow characteristics of the financial asset.

Amortised Cost:

A financial asset shall be classified and measured at amortised cost if both of the following conditions are met:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Fair Value through OCI:

A financial asset shall be classified and measured at fair value through OCI if both of the following conditions are met:

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Fair Value through Profit or Loss:

A financial asset shall be classified and measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through OCI.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification and Subsequent Measurement: Financial liabilities:

Financial liabilities are classified as either financial liabilities at FVTPL or 'other financial liabilities'.

Financial Liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or are designated upon initial recognition as FVTPL:

Gains or Losses on liabilities held for trading are recognised in the Statement of Profit and Loss.

Other Financial Liabilities:

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Impairment of financial assets:

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. The Company assesses on a forward looking basis the expected credit losses associated with its assets. The impairment methodology applied depends on whether there has been a significant increase in credit risk. In case of trade receivables, the Company follows the simplified approach permitted by Ind AS 109 – Financial Instruments for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risk. The Company calculates the expected credit losses on trade receivables using a provision matrix on the basis of its historical credit loss experience.

Derecognition of financial assets:

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

o) OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

p) EMPLOYEE BENEFITS

i) Short term obligations

Liabilities for wages and salaries, short term compensated absences and ex-gratia short terms compensated absences and ex-gratia including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefits obligations in the balance sheet. Liabilities for wages and salaries, short term compensated absences and ex-gratia short terms compensated absences and ex-gratia including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefits obligations in the balance sheet.

ii) Post-employment obligations

The liability recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligations at the end of the reporting period. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

q) SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The managing committee is considered to be the 'Chief Operating Decision Maker' (CODM) as defined in IND AS 108. The Operating Segment is the level at which discrete financial information is available. The CODM allocates resources and access performance at his level. The Company has Operating segment comprising of packaging, food and others.

r) TRADE AND OTHER PAYABLES

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid

within the credit period allowed. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. Long term trade payables are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

s) BORROWINGS

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach. Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach..

t) EXPORT BENEFITS

Export benefits against the Duty paid imported materials are recognised to the extent of exports made during the year.

u) EARNINGS PER SHARE

i) Basic earnings per share

Basic earnings per share are calculated by dividing:

The profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares

ii) **Diluted earnings per share**

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

The after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and the weighted average number of additional equity shares that would be outstanding assuming the conversion of all dilutive potential equity shares.

Note No: 3.1

FIXED ASSETS

RT PACKAGING LIMITED

(Rupee)

Particulars	Land-Freehold	Building	Plant and Equipment	Furnitures & Fixtures	Vehicles	Office Equipment	Goodwill	Data Processing Units	Capital Work in Progress
GROSS BLOCK									
As at 01.04.2020	102.92	1,598.18	10,416.86	64.13	9.31	40.56	2,230.61	8.91	50.31
Additions	-	-	-	-	-	0.42	-	-	-
Disposals	-	-	(628.16)	-	-	-	-	-	-
As at 31.03.2021 (B)	102.92	1,598.18	9,788.70	64.13	9.31	40.98	2,230.61	8.91	50.31
Depreciation									
As at 31.03.2020	-	555.12	3,999.39	59.30	7.07	36.63	1,797.93	8.46	-
Additions	-	50.05	581.54	0.45	0.27	1.40	432.68	-	-
Disposals	-	-	(580.83)	-	-	-	-	-	-
As at 31.03.2021 (E)	-	605.17	4,000.10	59.75	7.34	38.04	2,230.61	8.46	-
Net Block									
As at 31.03.2021 (C-F)	102.92	993.01	5,788.60	4.39	1.97	2.95	-	0.45	50.31
As at 31.03.2020 (B-E)	102.92	1,043.07	6,417.47	4.83	2.24	3.93	432.68	0.45	50.31

NON-CURRENT FINANCIAL ASSETS**Note No: 3.2 DEFERRED TAX ASSETS (NET)***(Rupees in Lacs)*

Particulars	As at 31.03.2021	As at 31.03.2020
Deferred Tax Assets		
On account of carry forward losses/amortisation of expenses	(969.62)	(969.62)
	(969.62)	(969.62)
	-	-
Total Deferred Tax (Assets)/Liabilities	(969.62)	(969.62)

Deferred Tax Assets and Deferred Tax Liabilities have been offset wherever the company has legally enforceable right to set of current tax assets against current tax liabilities and wherever the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

Note No: 3.3 OTHER NON-CURRENT ASSETS*(Rupees in Lacs)*

Particulars	As at 31.03.2021	As at 31.03.2020
(i) Loans & Advances		
Unsecured Considered Good		
- Security Deposits	9.82	6.40
- Deposit with Govt. Deptt.	30.39	30.28
Total	40.21	36.68

Note: No loan is given to any directors or other officers of the company

CURRENT ASSETS**Note No: 3.4 INVENTORIES (AS CERTIFIED BY THE MANAGEMENT)***(Rupees in Lacs)*

Particulars	As at 31.03.2021	As at 31.03.2020
Inventories*		
Raw Materials	219.32	422.17
Work in Progress	130.78	139.50
Finished Goods	93.16	11.36
Stores, Spares & Dies	65.63	77.32
Total	1,607.25	1,748.70

Note No: 3.5 TRADE RECEIVABLES*(Rupees in Lacs)*

Particulars	As at 31.03.2021	As at 31.03.2020
UNSECURED		
Outstanding for more than six months		
- Considered Good	338.42	218.69
- Considered Doubtful	13.55	-
Less: Provision for Bad & Doubtful Debts	(13.55)	-
Outstanding for less than six months		
- Considered Good	334.30	1,245.43
Total	672.72	1,464.12

Note No: 3.6 CASH AND CASH EQUIVALENTS		(Rupees in Lacs)	
Particulars	As at 31.03.2021	As at 31.03.2020	
Balance with Schedule Banks:			
-Current Accounts	32.42		75.58
Cash On Hand	6.85		3.45
-Fixed Deposits (held as margin money against Letter of Credits/Bank Guarantees)	36.30		35.13
Total	75.56		114.16

Note No: 3.7 OTHER CURRENT FINANCIAL ASSETS		(Rupees in Lacs)	
Particulars	As at 31.03.2021	As at 31.03.2020	
(i) Other Current Financial Assets			
-Staff Advance	9.43		9.22
Total	9.43		9.22

Note No: 3.8 CURRENT TAX ASSETS (NET)		(Rupees in Lacs)	
Particulars	As at 31.03.2021	As at 31.03.2020	
TDS Receivable	22.98		22.87
TCS Receivable	0.72		-
Total	23.70		22.87

Note No: 3.9 OTHER CURRENT ASSETS		(Rupees in Lacs)	
Particulars	As at 31.03.2021	As at 31.03.2020	
Loans & Advances recoverable in cash or in kind or for value to be received*			
Unsecured, Considered Good :	28.1		22.65
Total	28.12		22.65

*Including advances to supplier, prepaid expenses, capital advances and balances with Revenue Authorities.

DETAIL OF LOAN & ADVANCES		(Rupees in Lacs)	
	As at 31.03.2021	As at 31.03.2020	
Advances -Creditors	13.44		7.46
Prepaid Exp.	5.37		5.88
Duties and Taxes	2.96		2.96
Claim Receivable	6.35		6.35
Total	28.12		22.65

Note No: 3.10 SHARE CAPITAL

AUTHORISED SHARE CAPITAL

(Rupees in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
2,60,00,000 (Previous Year 2,60,00,000) Equity Shares, Rs. 10/- Par Value	2,600.00	2,600.00
3,00,000 (Previous Year 3,00,000) Preference Shares, Rs. 10/- Par Value	10,000.00	10,000.00
Total	12,600.00	12,600.00

ISSUED, SUBSCRIBED AND PAID-UP EQUITY SHARE CAPITAL

(Rupees in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
2,50,00,700 (Previous Year 2,50,00,700) Equity Shares, fully paid-up of Rs. 10/- Par Value	2,500.07	2,500.07
Total	2,500.07	2,500.07

Note No: 3.10.1 The reconciliation of the number of shares outstanding and the amount of share capital as at 31.03.2021 and 31.03.2020 is set out below:

EQUITY SHARES

Particulars	As at 31.03.2021		As at 31.03.2020	
	Number of Shares	(Rupees in Lacs)	Number of Shares	(Rupees in Lacs)
Number of shares at the beginning	2,50,00,700	2,500.07	2,50,00,700	2,500.07
Number of Shares at the end	2,50,00,700	25,00,07,000.00	2,50,00,700	25,00,07,000.00

Note No: 3.11 OTHER EQUITY

Other Reserves

(Rupees in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Securities Premium Reserve		
Opening Balance as on 01.04.2020	550.00	550.00
Closing Balance as on 31.03.2021	550.00	550.00
Equity Component of Financial Instruments		
Opening Balance as on 01.04.2020	7,549.29	7,549.29
Add: Addition during the period	927.23	-
Closing Balance as on 31.03.2021	8,476.52	7,549.29
Total (A)	9,026.52	8,099.29

Retained Earnings

(Rupees in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
General Reserve		
Opening Balance as on 01.04.2020	109.00	109.00
Closing Balance as on 31.03.2021	109.00	109.00
Retained Earnings		
Opening Balance as on 01.04.2020	(8,620.59)	(6,415.80)
Add: Profit/ (Loss) for the period	(2,059.85)	(2,204.80)
Total of Retained Earnings as on 31.03.2021	(10,680.44)	(8,620.59)
Closing Balance as on 31.03.2021 (B)	(10,571.44)	(8,511.59)
Total (A+B)	(1,544.93)	(412.31)

RT PACKAGING LIMITED
Statement of Changes in Equity for the period ended 31st March, 2021

Note No: 3.10 EQUITY SHARE CAPITAL

A. Equity Share Capital

(Rupees in Lacs)

Balance at the beginning of the Changes during the year	Balance at the end of reporting period
Issued, Subscribed and Paid -up Share Capital	
As at 01.04.2019	
2,50,00,700 (Previous Year 2,50,00,700) Equity Shares, fully paid-up of Rs. 10/- Par Value	
2,500.07	2,500.07
As at 31.03.2020	
2,50,00,700 (Previous Year 2,50,00,700) Equity Shares, fully paid-up of Rs. 10/- Par Value	
2,500.07	2,500.07
As at 31.03.2021	
2,50,00,700 (Previous Year 2,50,00,700) Equity Shares, fully paid-up of Rs. 10/- Par Value	
2,500.07	2,500.07

Note No: 3.11

OTHER EQUITY

(Rupees in Lacs)

Particulars	Reserves and Surplus			Equity Instruments through Other Comprehensive Income	Total
	Securities Premium Reserve	General Reserve	Retained Earnings		
As at 01.04.2020					
Total Comprehensive Income for the year	550.00	109.00	(8,620.59)	7,549.29	(412.31)
As at 31..03.2021	550.00	109.00	(10,680.44)	8,476.52	(1,544.93)

NON-CURRENT FINANCIAL LIABILITIES

Note No: 3.12

BORROWINGS

(Rupees in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
UNSECURED LOANS		
Unsecured Loans from Related Party	1,150.92	1,150.92
Unsecured Loans from Holding Company	4,520.38	-
Liability component of Preference Share Capital		
11% Redeemable Cumulative Preference Shares of Rs.100/- each placed with Rollatainers Ltd. 2,00,000 (Previous Year 2,00,000) Preference Shares, Fully paid up	200.00	200.00
1% Redeemable Non-Cumulative Preference Shares of Rs.10/- each placed with Rollatainers Ltd issued on 21-03-2016 redeemable in 10 Years	-	4,884.96
NIL (Previous Year 10,00,00,000) Preference Shares, Fully paid up	-	-
1% Optionally Convertible Non-Cummulative Preference Shares of Rs.100 each placed with WLD Investments Pvt Ltd. Issued on 03-06-2013 redeemable in 10 years	-	-
1,00,000 (Previous Year 1,00,000) Preference Shares, Fully paid up	764.40	678.37
Total	6,635.70	6,914.25

Note No: 3.13

OTHER FINANCIAL LIABILITIES

(Rupees in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Security Deposits	40.00	40.00
Total	40.00	40.00

Note No: 3.14

LONG TERM PROVISIONS

(Rupees in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
(i) Provision for Employee Benefits		
Gratuity	65.96	124.47
Leave Encashment	27.85	44.76
Total	93.81	169.23

CURRENT FINANCIAL LIABILITIES

Note No: 3.15

TRADE PAYABLES

(Rupees in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Total outstanding dues of Micro enterprises & small enterprises		
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	51.85	42.18
(b) Total outstanding dues other than Micro enterprises & small enterprises	2,273.24	2,972.39
Total	2,325.09	3,014.57

Note No: 3.16

OTHER CURRENT LIABILITIES

(Rupees in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Personnel Expenses Payable	114.39	96.02
Other Expenses Payable	24.69	26.62
Statutory Dues	39.27	20.61
Advance From Customers	135.51	43.22
Total	313.86	186.47

Note No: 3.17

SHORT TERM PROVISIONS

(Rupees in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Provision for Employee Benefits		
-Gratuity	5.53	24.90
-Leave Encashment	2.07	8.71
Total	7.60	33.61

Note No: 3.18 REVENUE FROM OPERATIONS*(Rupees in Lacs)*

Particulars	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Sales of Products	2,249.47	6,128.24
Total	2,249.47	6,128.24
Other Operating Revenues		
-Scrap	51.43	93.81
Total	2,300.90	6,222.06

Note No: 3.19 OTHER INCOME*(Rupees in Lacs)*

Particulars	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Interest Received on Margin Money/TDS refunds	1.32	3.70
Rental Income	0.60	0.60
Total	1.92	4.30

Note No: 3.20 COST OF MATERIALS CONSUMED*(Rupees in Lacs)*

Particulars	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Opening Stock of Raw Material	422.17	446.91
Add : Purchase of Raw Material	1,592.76	4,719.54
	2,014.92	5,166.46
Less : Closing Stock of Raw Material	219.32	422.17
Total	1,795.60	4,744.29

Note No: 3.20.1 IMPORTED AND INDIGENOUS RAW MATERIAL*(Rupees in Lacs)*

Particulars	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
	Consumption of Raw	Consumption of Raw
Raw material		
Consumption of imported Raw material	-	-
(Percentage of Consumption of Raw Material)	-	-
Consumption of similar domestic Raw material	1,795.60	4,744.29
(Percentage of Consumption of Raw Material)	100%	100%
Total Consumption of Raw material	1,795.60	4,744.29

Note No: 3.21 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK*(Rupees in Lacs)*

Particulars	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Opening Stock as on 01-04-2020		
- Work in Progress	139.50	269.49
- Finished Goods	11.36	20.03
Total Opening stock	150.86	289.52
Less : Closing Stock as on 31-03-2021		
- Work in Progress	130.78	139.50
- Finished Goods	93.16	11.36
Total Closing stock	223.94	150.86
Net (Increase)/ Decrease in Inventories	(73.08)	138.65

Note No: 3.22 EXPENSES

Employee Benefits Expenses

Particulars	(Rupees in Lacs)	
	For the Year Ended 31.03.2020	For the Year Ended 31.03.2020
Salaries & Wages	430.66	848.31
Other Contribution	49.20	79.10
Staff Welfare Expenses	16.66	30.89
Total	496.53	958.29

Finance Costs

Particulars	(Rupees in Lacs)	
	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Interest on Redeemable Preference Shares	86.03	76.35
Interest on Redeemable Preference Shares	457.65	549.81
Interest on Unsecured Loan	105.00	-
Total	648.68	626.16

Depreciation and Amortisation Expenses

Particulars	(Rupees in Lacs)	
	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Depreciation & Amortisation	1,066.39	1,083.04
Total	1,066.39	1,083.04

Other Expenses

Particulars	(Rupees in Lacs)	
	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
A) Manufacturing Expenses		
Consumption of Stores & Spare Parts	62.94	105.51
Packing Material Consumed	52.62	145.81
Job wok Charges Paid	9.06	23.98
Power & Fuel	130.94	296.77
Freight Inwards	0.99	4.72
Repairs to Plant & Machinery	24.16	107.28
Total Manufacturing Expenses (A)	280.71	684.07
B) Administrative & Selling Expenses		
Auditor's Remuneration	3.00	3.00
Balances written off	0.01	2.91
Bank Charges	3.98	0.03
Books & Periodicals	0.00	0.02
Customer Relation Expenses	0.82	25.70
Insurance Charges	0.60	1.86
Legal & Professional	58.43	50.97
Loss on sale of property plant and equipment	27.34	-
Office and Factory	1.24	6.67
Printing & Stationery	4.95	8.69
Prior Period Expenses	-	0.84
Provision for Bad & Doubtful Debts	13.55	-
Rate, Fee & Taxes	2.19	2.27
Rent	9.76	6.30
Repairs & Maintenance		
-Others	4.07	6.02
-Building	0.09	0.54
Running & Maintenance of Vehicle	5.08	4.91
Telephone, Communication and Postage	1.09	2.50
Travelling & Conveyance	20.53	15.46
Watch & ward	18.92	22.16
Selling & Distribution Expenses		
Packing, Forwarding, discounts, Warranty Claims ,freight outwards & Other selling expenses	34.15	41.25
Total Administrative & Selling Expenses (B)	209.83	202.00

Note No: 3.23 OTHER COMPREHENSIVE INCOME (OCI)*(Rupees in Lacs)*

Particulars	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Effects of transition of Ind AS on Defined Benefit Plans:		
i) Reclassification of actual gains/(losses), arising in respect of Earned Leave	14.41	5.45
ii) Deferred Tax effect	-	-
i) Reclassification of actual gains/(losses), arising in respect of Grauity	47.58	-
ii) Deferred Tax effect	-	-
Total	61.99	5.45

Note No : 3.24 BASIC EPS & DILUTED EPS & EXCEPTIONAL ITEM

Calculation of EPS (Basic and Diluted)	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Basic		
Opening number of Shares	2,50,00,700	2,50,00,700
Share issued during the year	-	-
Shares bought back during the year	-	-
Closing number of shares	2,50,00,700	2,50,00,700
Weighted Average No of Shares	2,50,00,700	2,50,00,700
Profit/(Loss) after Tax (Rs.)	(2,126.38)	(2,210.24)
EPS (Rs.Per Share)	(8.51)	(8.84)
Diluted		
Number of shares considered as basic weighted average shares outstanding	2,50,00,700	2,50,00,700
Add: Weighted Average of Dilutive Equity	-	-
Number of shares considered as diluted for calculating of Earning per share Weighted Average	2,50,00,700	2,50,00,700
Profit/(Loss) after Tax (Rs.)	(2,126.38)	(2,210.24)
Add: Effective Cost of Dilutive Equity	-	-
Profit/(Loss) after Tax (Rs.) for Dilution	(2,126.38)	(2,210.24)
Earning Per Share (Rs.)	(8.51)	(8.84)

EMPLOYEE BENEFITS (AS-19)

The following data are based on the report of the actuary

The principal assumptions used in the actuarial valuations are as below:-

Particulars	31.03.2021	31.03.2020
Discount rate	6.71% P.A.	6.67% P.A.
Future Salary Escalation Rate	8% P.A.	8% P.A.
Average Remaining working life (Years)	22.30 Yrs	26.27 Yrs
Retirement Age	58	58

GRATUITY (UNFUNDED)**i. Change in Net Defined Benefit obligations:***(Rupees in Lacs)*

Particulars	31.03.2021	31.03.2020
Net Defined Benefit liability as at the start of the period	149.37	152.00
Service Cost	7.04	12.32
Net Interest Cost (Income)	9.96	11.60
Actuarial (Gain)/Loss on obligation	(47.58)	(13.05)
Benefits Paid directly by the enterprise	(47.31)	(13.49)
Present Value of Obligations as at the end of the period	71.49	149.37

ii. The Amount Recognised in the Income Statement. (Rupees in Lacs)		
Particulars	31.03.2021	31.03.2020
Service Cost	7.04	12.32
Net Interest Cost	9.96	11.60
Expenses recognised in the Income Statement	17.01	23.92

iii. Balance Sheet and related analyses (Rupees in Lacs)		
Particulars	31.03.2021	31.03.2020
Present Value of Obligation at the end of the year	71.49	149.37
Unfunded Liability/Provision in Balance Sheet	(71.49)	(149.37)
Unfunded Liability Recognised in the Balance Sheet	(71.49)	(149.37)

iv. Bifurcation of PBO at the end of year in current and non current. (Rupees in Lacs)		
Particulars	31.03.2021	31.03.2020
Current Liability (Amount due within one year)	5.53	24.90
Non Current Liability (Amount due over one year)	65.96	124.47
Total PBO at the end of year	71.49	149.37

LEAVE ENCASHMENT (UNFUNDED)		
i. Table Showing Change in Benefit obligations: (Rupees in Lacs)		
Particulars	31.03.2021	31.03.2020
Present value of obligation as at the start of the period	53.47	39.81
Current Service Cost	3.97	6.44
Interest Cost	3.57	3.04
Actuarial (Gain) /Loss on obligation	(14.41)	7.60
Benefits Paid	(16.68)	(3.41)
Present Value of Obligations as at the end of the period	29.92	53.47

ii. The Amount Recognised in the Income Statement. (Rupees in Lacs)		
Particulars	31.03.2021	31.03.2020
Service Cost	3.97	6.44
Net Interest Cost	3.57	3.04
Net Actuarial (Gain)/ Loss recognized in the period	(14.41)	7.60
Expenses (Income) recognised in the Income Statement	(6.87)	17.08

iii. Balance Sheet and related analyses (Rupees in Lacs)		
Particulars	31.03.2021	31.03.2020
Present Value of Obligation at the end of the year	29.92	53.47
Unfunded Liability/Provision in Balance Sheet	(29.92)	(53.47)
Unrecognised Actuarial (Gain) / Losses	-	-
Unfunded Liability Recognised in the Balance Sheet	(29.92)	(53.47)

iv. Bifurcation of PBO at the end of year in current and non current. (Rupees in Lacs)		
Particulars	31.03.2021	31.03.2020
Current Liability (Amount due within one year)	2.07	8.71
Non Current Liability (Amount due over one year)	27.85	44.76
Total PBO at the end of year	29.92	53.47

Note No : 3.25 SEGMENT INFORMATION

The business activities of the company falls one operation segment viz. 'Packaging Products' and substantially sale of the product is within country.

Hence the disclosure requirement of Indian Accounting Statndard 108 'Operating Segments' is not applicable.

Note No : 3.26 Contiingent Liabilites in Respect of :

(a) Excise Matters : Rs. 36.04 Lac (Previous Year Rs. 36.04 Lac)

(b) GST Matters : Rs. 1.06 Lac (Previous Year Rs. 1.06 Lac)

Note No : 3.27 (a) Previous year figures have been regrouped/rearranged, wherever considered necessary to confirm to current year's classification.

(b) All figures or amount, including those in the notes to accounts have been upto the nearest lakhs.

For and on Behalf of the Board

As per our report of even date attached

Pratik Sharma & Associates

Chartered Accountants

Firm Regd. No. 027112N

Pratik Sharma

(Prop.)

Membership No. 513788



Nilesh Bahri

Director

DIN:07114456

Pyush
GUPTA

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PYUSH GUPTA
Date: 2021.07.14
17:00:02 +05'30'

Pyush Gupta

Director

DIN: 03392865

Place : New Delhi

Dated : 14.07.2021

UDIN : 21513788AAAAGG9493